


# A LEGACY OF FAITH AND LOVE

Planned Giving at St. Francis  
Episcopal Church,  
Potomac Parish



**ST. FRANCIS EPISCOPAL CHURCH**

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*When our family came to St. Francis in the mid 1970's, we knew that St. Francis was our church home almost immediately. Four generations of my family, my mother, Bill and I, our children and a grandson have benefited from the 'profit' that St. Francis has given us. I want to pay it forward and invest in the source of this profit. . .to help St. Francis grow, to 'go public' and minister to future generations so they too can benefit from all the blessings that we have received here at St. Francis. I am investing 30% of my estate in a legacy that will ensure the continuation of the source of this profit - our Lord and Savior, Jesus Christ. The return on my investment will be the love and blessings felt by future generations at St. Francis, and their faith as they continue to spread God's word.*

*-Sue Tull*







# A Note From Father Mark

*"For I pass on to you as of first importance what I also received." 1 Cor. 15:3.*

We pass on what matters most to us. St. Paul prefaces a key summary of his own message with this important insight—what I teach, I have received from others. Faith is deeply personal, the fruit of the Holy Spirit's work in our own hearts. But it is also a gift handed on by those who came before us, and meant to be shared with those who will follow us.

The Christian faith has always been a legacy that binds generations together. We all promise to support the newly baptized infant in her life in Christ. Those at life's end are sustained by the prayers and kindnesses of the young. We worship God week by week using prayers and songs written by our ancestors, in a building created through the gifts of those who came before us.

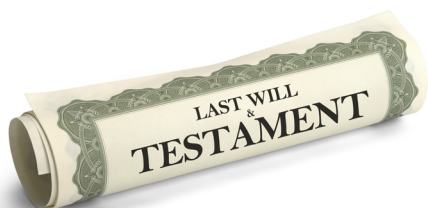
For over sixty years, Saint Francis has proclaimed the Christian faith at the heart of Potomac Village. Together, we have praised God and heard the Good News of His Son Jesus; we have shared life's greatest joys and sustained one another in hardship; we have taught our children and encouraged our youth in mission; we have served those in need and spread the good news of Christ to others. As Paul did before us, we share the Gospel so that the good work Christ has done in us can multiply in the lives of future generations. Legacy gifts help us express our gratitude for the blessings we have received, while also securing our congregation's continued service and witness to future generations.

This legacy of faith and love may be more crucial today than ever before. In a time of deep social division and moral confusion, we share ancient, tested truths that sustain us. God works through us to bring wisdom and hope, and His Spirit binds us together in mutual concern and support. Some seem to have all the things they could ever need, but the blessings from God answer far deeper longings and bring richer joys. Planned financial gifts help us to share these blessings by growing the faith of future generations.

*Mark A. Michael+*

# Ways to Give

There are a variety of ways to make a planned gift to the church. The most common are bequests or gifts of special assets such as insurance policies or stocks. Through appropriate tax planning, planned giving can provide tax benefits, thus enabling donors to provide for their heirs while also making gifts to St. Francis.



## Bequests

A bequest in your will or living trust is the most common planned gift. The bequest can be a monetary amount, a percentage of your estate, or a remainder of your estate after other bequests are fulfilled.



## Gifts of Special Assets

Another way to support the future of St. Francis is to give special assets to the church. There are several different kinds of special assets you can give:

- Stocks & Mutual Funds
- Retirement Plans
- IRA distributions
- Insurance policies
- Bank or CD Accounts
- Savings Bonds
- Real Property

# BEQUESTS



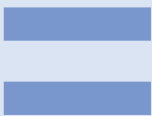
## Specific Bequest

**In your will or trust, specify a dollar amount to be given to the church.** Consider the following language: “I give to St. Francis Episcopal Church, Potomac, Maryland, the sum of \_\_\_\_\_ to be used for its general purposes.”



## Percentage Bequest

**Designate a percentage of your estate or trust.** Consider the following language: “I give to St. Francis Episcopal Church, Potomac, Maryland, an amount equal to \_\_\_\_ percent of the net value of my estate to be used for its general purposes.”



## Residual Bequest

**Give what remains of your estate or trust after specific bequests/gifts are fulfilled.** Consider the following language: “I give the rest and residue of my estate to St. Francis Episcopal Church, Potomac, Maryland, to be used for its general purposes.”

# SPECIAL

You can transfer stocks and mutual funds to St. Francis. Simply contact your financial planner or stock broker to help you transfer securities, or transfer stock certificates to St. Francis. Please let us know about any transfers you make so we can assure your gift is properly acknowledged and stewarded. Simply send a copy of your transfer letter to Margaret Riddle in the Business Office.

## Broker - Assisted Stock Transfers



The easiest, fastest, and safest way to gift appreciated securities held in “street name” for you by a broker or bank is by electronic transfer.



## Other Stock Transfers

If you hold shares of stock in certificate form that you would like to transfer to St. Francis, please contact Margaret Riddle in the business Office to discuss the best manner for transfer.

This information is intended for informational purposes only. Nothing in this publication should be considered as the rendering of legal, accounting or other professional advice. Always consult your legal, tax or other professional advisor(s) before implementing a planned gift to any organization.

# ASSETS

Having responsibly saved for retirement, you may find that your retirement savings in your IRA, 401(k), 403(b) or other retirement plan are now more than adequate. Retirement plan gifts can be quick and easy to complete since they are best accomplished outside of your estate. You can designate all or part of your retirement plan assets to St. Francis. Giving to St. Francis through your retirement plan can also be very beneficial for tax planning.



## IRA Gifts During Lifetime

If you are over age 70 1/2, you can give up to \$100,000 each year from your IRA to St. Francis without having to count the transfer as income for federal income tax purposes (state income tax may apply depending on where you reside). You can give your Required Minimum Distribution to St. Francis each year, for example. You may also be able to transfer a 401(k) or 403(b) to a traditional IRA and then make such a transfer. (Note: certain rules apply to those over age 70 1/2 - consult your tax advisor.)



## Retirement Plan Gifts

Tax-deferred retirement plans can create a heavy tax burden for your estate and lessen the amount your heirs will receive. They are subject to income tax at death. They may also be subject to estate or inheritance taxes depending on the level of your estate and state of residence. Funds left to St. Francis from your retirement account at death will not be subject to income or estate tax. You may then choose to leave your heirs a greater share of the remainder of your estate, which can result in them receiving a greater amount.

# SPECIAL

If you have a bank account, CD or savings bond that you no longer need, you can choose to make a percentage or all of the account payable to St. Francis upon your death.



## Bank Accounts

You can add St. Francis as a payable on death (POD) beneficiary for your bank account.



## US Savings Bonds

Gifts of savings bonds (especially Series HH) can be an excellent way to support St. Francis. Savings bonds generate “income in respect of a decedent,” which means the accumulated interest is taxable when you die. However, if the bonds are left to an organization like St. Francis, that tax is not due. (Please note that lifetime gifts of savings bonds to St. Francis or other tax-exempt organizations do not carry the same tax advantages. Please contact your advisor for more information.)



# ASSETS

## CD

### Certificates of Deposit

You can name St. Francis as a POD beneficiary when you open the CD or, in some circumstances, add St. Francis as a POD beneficiary in the middle of the CD. (You may need to wait until a CD matures to name St. Francis as a POD beneficiary.)

Like many others, you may have an insurance policy to provide for a spouse, child or loved one. But, over time, the needs of your family may have changed.



### Insurance Policies

Making St. Francis the beneficiary or alternate beneficiary of a life insurance policy that has outlived its purpose or needs updating may be a great way to support St. Francis.



# TYPES OF PLANNED GIFTS

Gift Vehicle	Description	Tax Advantages	Special Advantages
<b>Bequest by will</b>	Designate assets to St. Francis through your will	Possible reduction of estate and inheritance taxes	Specific amounts or items can be designated; contingency bequest possible
<b>Life Insurance</b>	Designate St. Francis as a beneficiary	Reduce your estate for tax purposes	
<b>Retirement Account/Assets</b>	Give tax-deferred assets to St. Francis as a beneficiary at death	St. Francis receives assets without paying deferred taxes	
<b>IRA Distribution</b>	Give your required minimum distribution from your IRA or up to \$100,000 each year to St. Francis	Transfer does not count as income for federal income tax purposes (state income tax may apply depending on where you reside)	You may also be able to transfer a 401(k) or 403(b) to a traditional IRA and then make such a transfer
<b>Securities: Stocks &amp; Mutual Funds</b>	Transfer appreciated stocks or mutual funds to St. Francis	Possible reduction in capital gains taxes	
<b>Bank or CD Accounts</b>	Add St. Francis as a payable on death (pod) beneficiary	Possible reduction in estate or inheritance taxes	
<b>Savings Bonds</b>	Leave savings bonds that generate “income in respect of a decedent” to St. Francis	If the bonds are left to an organization like St. Francis in your estate, accumulated interest is not taxable	
<b>Real Property</b>	Deed assets to St. Francis or sell assets to St. Francis below market price	Possible reduction of estate taxes or partial income tax deduction for amount donated or ‘lost’ by bargain sale; capital gains tax may be avoided	



# CHURCH INFORMATION

As you discuss the details of estate and tax planning with your attorney, financial planner or tax professional, you may need the following information in order to implement a planned gift:

**The church address:**

St. Francis Episcopal Church  
10033 River Road  
Potomac, MD 20854

**Church Federal Tax ID (TIN):**

52-6043797

**Business Office, Margaret Riddle:**

301-365-2055

[mriddle@stfrancispotomac.org](mailto:mriddle@stfrancispotomac.org)

**Rector, Father Mark Michael:**

301-365-2055

[mmichael@stfrancispotomac.org](mailto:mmichael@stfrancispotomac.org)

**Planned Giving Committee:**

Rob Drucker      202-236-2224  
[rdrucker2@yahoo.com](mailto:rdrucker2@yahoo.com)

Fred Meloan      301-365-3650  
[fred@meloan.org](mailto:fred@meloan.org)

Richard Walker      301-370-2989  
[rowalkerco@gmail.com](mailto:rowalkerco@gmail.com)

Karen Brinkmann      202-365-0325  
[kb@karenbrinkmann.com](mailto:kb@karenbrinkmann.com)

Pat McNeilly      301-869-0805  
[ericapat@verizon.net](mailto:ericapat@verizon.net)

Sue Tull      301-530-0159  
[Sdtull@comcast.net](mailto:Sdtull@comcast.net)

*"A good man leaves an inheritance  
to his children's children"*

*Proverbs 13:22*



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